Cowpasture River Preservation Association

Form 990 Review Policy

I. Purpose of the Policy.

The purpose of this policy is to create a process for preparation and review of the Form 990 and its distribution to all board members of the Cowpasture River Preservation Association (the "Organization") whether before or after filing with the Internal Revenue Service. This process will provide the board members the opportunity to review the Form 990 while also ensuring that annual filing deadlines may be met.

II. Procedure for Preparation and Review of Form 990.

The Organization's CPA, President, and Executive Assistant are responsible for the timely preparation of the Form 990. The Organization's CPA may confer with accountants and legal counsel of the Organization with respect to drafts of the Form 990.

Copies of the completed Form 990 (including required schedules) will also be reviewed by the Executive Committee.

Any questions or concerns will be noted and addressed, and the CPA shall ensure that any appropriate changes are incorporated into the Form 990.

III. Filing of Form 990 with possible prior distribution to the governing body.

The Form 990 shall then be filed by the CPA with the IRS on a timely basis; provided, if the CPA considers it feasible and appropriate under the circumstances, the final version of the Form 990 (with required schedules) may be distributed to every voting member of the organization's Board of Directors prior to filing with the Internal Revenue Service. The final form may be distributed either in paper or electronic form in any manner deemed appropriate by the Organization's Treasurer. A link will be provided on the Organization's website for access to the Form 990 by members and the public.

IV. Distribution of Form 990 to All Members of Governing Body.

A copy of the filed Form 990, if the final version was not circulated prior to filing, shall be circulated to the Board of Directors as promptly as reasonably practical after the filing, and in no case later than its next regular meeting following such filing. For the manner of distribution, see III. above.